

1 and renovation of facilities provided that the cost does not
2 exceed \$150,000 per project.

3 The Administrator of the Environmental Protection
4 Agency shall base agency policies and actions regarding
5 air emissions from forest biomass including, but not lim-
6 ited to, air emissions from facilities that combust forest
7 biomass for energy, on the principle that forest biomass
8 emissions do not increase overall carbon dioxide accumula-
9 tions in the atmosphere when USDA Forest Inventory and
10 Analysis data show that forest carbon stocks in the U.S.
11 are stable or increasing on a national scale, or when forest
12 biomass is derived from mill residuals, harvest residuals
13 or forest management activities. Such policies and actions
14 shall not pre-empt existing authorities of States to deter-
15 mine how to utilize biomass as a renewable energy source
16 and shall not inhibit States' authority to apply the same
17 policies to forest biomass as other renewable fuels in im-
18 plementing Federal law.

19 The Administrator of the Environmental Protection
20 Agency shall apply the criteria and procedures in effect
21 as of the date of enactment of this Act for aquifer exemp-
22 tions under the underground injection control regulatory
23 framework, in a collaborative manner with the States and
24 regulated industries, to promptly review and make deci-
25 sions on all aquifer exemption applications using the cri-